

Section	Subsection	Clause	ORDINANCE NO IV OF 2018 AN ORDINANCE to provide for voluntary declaration of domestic assets in Pakistan.
			This Ordinance called the Voluntary Declaration of domestic Assets Ordinance, 2018 dated 8 th April, 2018

10			Valuation - For the purpose of this Ordinance, the valuation of assets declared shall be made in the following manner, namely :-																											
			<table border="1"> <thead> <tr> <th>S.NO</th> <th>Undisclosed income and assets</th> <th>Value for the purpose of section 5(2)</th> </tr> <tr> <th>(1)</th> <th>(2)</th> <th>(3)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Undisclosed income</td> <td>As declared.</td> </tr> <tr> <td>2.</td> <td>Open plots and land</td> <td>Cost of acquisition or FBR rates, whichever is higher</td> </tr> <tr> <td>3.</td> <td>Super structure.</td> <td>Rs 400 per square feet</td> </tr> <tr> <td>4.</td> <td>Apartments and flats</td> <td>Cost of acquisition or Provincial stamp duty rates, whichever is higher</td> </tr> <tr> <td>5.</td> <td>Imported motor vehicles.</td> <td>A-B A= CIF value plus the amount of all charges, custom-duty, sales tax, levies, octroi, fees and other duties and taxes leviable thereon and the costs incurred till their registration. B= a sum equal to 10% of the said value for each successive year upto a maximum of five years.</td> </tr> <tr> <td>6.</td> <td>Motor vehicles purchased from a manufacturer or assembler or dealer in Pakistan.</td> <td>A-B A= The price paid by the purchaser, including the amount of all charges, customs duty, sales tax and other taxed, levies, octroi, fees and all other duties and taxed leviable thereon and the costs incurred till their registration. B= a sum equal to 10% of the said value for each successive year upto a maximum of five years.</td> </tr> <tr> <td>7</td> <td>Used motor vehicles purchased locally,</td> <td>Value determined in the manner specified in S.N 5 or 6, as the case may be, as reduced by an amount equal to 10% for every year following the year in which it was imported or purchased from a manufacturer.</td> </tr> </tbody> </table>	S.NO	Undisclosed income and assets	Value for the purpose of section 5(2)	(1)	(2)	(3)	1.	Undisclosed income	As declared.	2.	Open plots and land	Cost of acquisition or FBR rates, whichever is higher	3.	Super structure.	Rs 400 per square feet	4.	Apartments and flats	Cost of acquisition or Provincial stamp duty rates, whichever is higher	5.	Imported motor vehicles.	A-B A= CIF value plus the amount of all charges, custom-duty, sales tax, levies, octroi, fees and other duties and taxes leviable thereon and the costs incurred till their registration. B= a sum equal to 10% of the said value for each successive year upto a maximum of five years.	6.	Motor vehicles purchased from a manufacturer or assembler or dealer in Pakistan.	A-B A= The price paid by the purchaser, including the amount of all charges, customs duty, sales tax and other taxed, levies, octroi, fees and all other duties and taxed leviable thereon and the costs incurred till their registration. B= a sum equal to 10% of the said value for each successive year upto a maximum of five years.	7	Used motor vehicles purchased locally,	Value determined in the manner specified in S.N 5 or 6, as the case may be, as reduced by an amount equal to 10% for every year following the year in which it was imported or purchased from a manufacturer.
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			8	Securities and shares traded on stock exchange	Day-end price of the share or security quoted on registered stock exchange as on the 9 th April, 2018 and where no day-end price of such share or security is quoted on stock exchange on the 9 th April, 2018 day-end price of the share or security quoted on a date nearest to the 9 th April, 2018
			9	Securities and shares not traded on stock exchange.	Break-up value or face value, whichever is higher. Breakup value shall be the sun of paid-up capital, reserves and balance as per profit and loss account as reduced by the value of preference shares and dividend by the amount of the paid up ordinary share capital.
			10	National saving schemes, postal certificates, bonds, securities and other similar investments in capital instruments in capital instruments not traded or quoted on stock exchange.	Face value.
			11	Gold	Rupees 4,000 per gram.
			12	Other precious stones and metals.	Market rate as on the 9 th April, 2018 or cost of acquisition, whichever is higher.
			13	Stock-in-trade.	Market rate as on the 9 th April, 2018
			14	Plant and machinery.	Actual cost of acquisition with no depreciation.
			15	Accounts receivable	Actual cost of acquisition
			16	Other assets	Actual cost of acquisition
			17	Prize bonds, cash and bank accounts including foreign currency accounts.	Face value